

Perusahaan Sadur Timah Malaysia (Perstima) Berhad

(Company No. 49971-D)

(Incorporated in Malaysia)

Condensed Consolidated Statement Of Financial Position As at 30 September 2018

	Unaudited As at 30-Sep-18 <u>RM'000</u>	Audited As at 31-Mar-18 <u>RM'000</u> (restated)
ASSETS		
Non-current assets		
Property, plant & equipment	74,444	77,096
Prepaid lease payments	5,341	5,107
Deferred tax assets	347	331
	<u>80,132</u>	<u>82,534</u>
Current assets		
Inventories	140,815	157,338
Trade & other receivables	106,855	113,189
Tax recoverable	5	5
Cash and cash equivalents	101,886	118,255
	<u>349,561</u>	<u>388,787</u>
Total Assets	<u>429,693</u>	<u>471,321</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	99,305	99,305
Reserves	280,896	279,775
Total Equity	<u>380,201</u>	<u>379,080</u>
Non-current liabilities		
Borrowings	-	-
Deferred taxation	2,611	2,947
Total Non-current liabilities	<u>2,611</u>	<u>2,947</u>
Current liabilities		
Trade and other payables	24,909	54,488
Borrowings	17,603	34,222
Taxation	4,369	584
Total Current liabilities	<u>46,881</u>	<u>89,294</u>
Total Liabilities	<u>49,492</u>	<u>92,241</u>
Total Equity and Liabilities	<u>429,693</u>	<u>471,321</u>
Net Assets Per Share (RM)	3.83	3.82

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Report for the year ended 31 March 2018 and the accompanying explanatory notes attached to interim financial statements)

Perusahaan Sadur Timah Malaysia (Perstima) Berhad
(Company No: 49971-D)
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Condensed consolidated statement of changes in equity
For the period ended 30 September 2018

	Note	Share Capital RM '000	Non- Distributable		Distributable	Total RM '000
			Revaluation Reserve RM '000	Translation Reserve RM '000	Retained Profits RM '000	
<i>At 1 April 2018</i>		99,305	-	(23,544)	303,319	379,080
Effect of adopting MASB 25			-		-	-
<i>Restated balance</i>		<u>99,305</u>	<u>-</u>	<u>(23,544)</u>	<u>303,319</u>	<u>379,080</u>
Total comprehensive income for the period		-	-	6,532	24,380	30,912
Dividends		-	-	-	(29,791)	(29,791)
<i>At 30 September 2018</i>		<u><u>99,305</u></u>	<u><u>-</u></u>	<u><u>(17,012)</u></u>	<u><u>297,908</u></u>	<u><u>380,201</u></u>
<i>At 1 April 2017</i>		99,305	-	(3,666)	301,646	397,285
Effect of adopting MASB 25			-		-	-
<i>Restated balance</i>		<u>99,305</u>	<u>-</u>	<u>(3,666)</u>	<u>301,646</u>	<u>397,285</u>
Total comprehensive income for the period		-	-	(7,008)	6,351	(657)
Dividends		-	-	-	(19,861)	(19,861)
<i>At 30 September 2017</i>		<u><u>99,305</u></u>	<u><u>-</u></u>	<u><u>(10,674)</u></u>	<u><u>288,136</u></u>	<u><u>376,767</u></u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Report for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements)

Perusahaan Sadur Timah Malaysia (Perstima) Berhad

(Company No. 49971-D)

(Incorporated in Malaysia)

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income For the period ended 30 September 2018

	3 months ended 30 September		Period ended 30 September	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Revenue	271,523	234,342	510,357	471,838
Cost of Sales	(253,872)	(226,259)	(473,744)	(456,195)
Gross profit	17,651	8,083	36,613	15,643
Other Income	2,555	792	3,466	1,907
Distribution expenses	(2,087)	(1,656)	(3,998)	(3,291)
Administrative expenses	(2,806)	(2,999)	(5,411)	(5,990)
Other Expenses	(29)	(23)	(81)	(928)
Profit from operations	15,284	4,197	30,589	7,341
Interest Income	573	711	1,394	1,277
Finance cost	(214)	(462)	(554)	(675)
Profit before tax	15,643	4,446	31,429	7,943
Tax expense	(3,403)	(932)	(7,049)	(1,592)
Net profit for the period	12,240	3,514	24,380	6,351
Other comprehensive income:				
Exchange differences on translation foreign operation	1,571	(2,353)	6,532	(7,008)
Total comprehensive income for the period	13,811	1,161	30,912	(657)
Profit attributable to:				
Owners of the Company	12,240	3,514	24,380	6,351
Non-controlling interests	-	-	-	-
Profit for the period	12,240	3,514	24,380	6,351
Total comprehensive income attributable to:				
Owners of the Company	13,811	1,161	30,912	(657)
Non-controlling interests	-	-	-	-
Total comprehensive income for the period	13,811	1,161	30,912	(657)
Earnings per share				
Basic earnings per ordinary share (sen)	12.33	3.54	24.55	6.40
Diluted earnings per ordinary share (sen)	-	-	-	-

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Report for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements)

Perusahaan Sadur Timah Malaysia (Perstima) Berhad

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**Condensed Consolidated Statement of Cash Flows
For the period ended 30 September 2018**

	30.9.2018	31.03.2018
	RM'000	RM'000
Cash flows from operating activities		
Profits before tax	31,429	28,535
Adjustments for:-		
Depreciation of property, plant and equipment	6,701	19,647
Finance costs	554	1,245
Interest income	(1,394)	(2,856)
Operating profit before working capital changes	37,290	46,571
Changes in working capital :		
Change in inventories	16,523	42,000
Change in trade and other receivables	6,334	(17,400)
Change in trade and other payables	(29,579)	(4,134)
Cash generated from operations	30,568	67,037
Tax paid	(3,616)	(9,782)
Net cash generated from operating activities	<u>26,952</u>	<u>57,255</u>
Cash flows from investing activities		
Acquisition of property, plant and equipment	(4,283)	(2,305)
Other investment	-	-
Interest received	1,394	2,856
Net cash (used in)/generated from investing activities	<u>(2,889)</u>	<u>551</u>
Cash flows from financing activities		
Net short term borrowings	(16,619)	10,409
Dividends paid to shareholders of the Company	(29,791)	(19,861)
Interest paid	(554)	(1,245)
Net cash used in financing activities	<u>(46,964)</u>	<u>(10,697)</u>
Exchange differences on translation of the financial statement of a foreign subsidiary	6,532	(19,879)
Net Change in Cash and Cash Equivalents	(16,369)	27,230
Cash and Cash Equivalent at beginning of financial period	118,255	91,025
Cash and Cash Equivalent at end of financial period	<u>101,886</u>	<u>118,255</u>
	30.09.2018	31.03.2018
	RM'000	RM'000
Bank Balance	12,029	35,585
Short Term Deposit	89,857	82,670
(Overdraft)	-	-
	<u>101,886</u>	<u>118,255</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Report for the year ended 31 March 2018 and the accompanying explanatory notes attached to interim financial statements.)